A RESOLUTION

Approving the Amendments to the Treaty on Fisheries Between the Governments of Certain Pacific Island States and the Government of the United States of America and the Annexes and Schedules thereto.

- 1 WHEREAS, the Federated States of Micronesia is a signatory to
- 2 the Treaty on Fisheries Between the Governments of Certain Pacific
- 3 Island States and the Government of the United States of America;
- 4 and
- 5 WHEREAS, the financial provisions of the Treaty are set to
- 6 expire on June 15, 2003; and
- 7 WHEREAS, the parties to the aforesaid Treaty have negotiated
- 8 certain amendments to that Treaty during 2002; and
- 9 WHEREAS, these certain amendments are beneficial to the FSM by
- 10 providing access to the FSM's Exclusive Economic Zone by limiting
- 11 the number of United States registered purse seine fishing
- 12 vessels, in return for the payment of an increase in access and
- 13 licensing fees; and an extension of the financial provisions until
- 14 the year 2013; and
- 15 WHEREAS, the President of the Federated States of Micronesia
- 16 has directed that the Federated States of Micronesia ratify the
- 17 Amendments to the Treaty on Fisheries Between the Governments of
- 18 Certain Pacific Island States and the Government of the United
- 19 States of America; and
- 20 WHEREAS, the proposed Amendments are consistent with
- 21 international law and the Marine Resources Act of 2002; now, therefore,

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       BE IT RESOLVED by the Thirteenth Congress of the Federated
   States of Micronesia, First Regular Session, 2003, that the
   Congress hereby approves the Amendments to the Treaty on Fisheries
   Between the Governments of Certain Pacific Island States and the
   Government of the United States of America;
       BE IT FURTHER RESOLVED that certified copies of this
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   resolution be transmitted to the President of the Federated States
   of Micronesia, the Secretary of Foreign Affairs, the Secretary of
   Economic Affairs, and the Governor of each State.
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   Date: <u>5/27/03</u>
                             Introduced by: /s/ Henry C. Asugar_
                                                    Henry C. Asugar
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                                                     (by request)
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